

Developments in Money Market and Inter-bank Market (August 3-7, 2026)

1. Forex market and exchange rates

During the week from August 3 to 8, 2026, the exchange rates were on a downward trend. On August 3, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 26,100/26,480 per USD, a decrease of 10 VND as compared with the rates of the last working day of the previous week (July 31, 2026). By the end of August 7, 2026, the exchange rates were quoted at VND 26,030/26,410 per USD, a decrease of VND 70 per USD as compared with the rates of August 3, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 4,498,302 billion, an average of VND 899,660 billion per day, a decrease of VND 39,987 billion per day as compared to the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 954,663 billion, an average of VND 190,933 billion per day, an increase of VND 25,046 billion per day as compared to the previous week.

Regarding the maturities, most VND transactions were for overnight term, accounting for 96%, while 1-week term accounted for 2% of the total amount of transactions. For USD transactions, overnight and 1-week terms accounted for 92% and 3% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates of most terms were on an upward trend as compared with the interest rates of the previous week. Specifically, the average inter-bank interest rates for overnight and 1-week terms increased by 2.94 percentage points and 1.33 percentage points respectively, to 5.59% p.a. and 5.86% p.a. respectively.

For transactions in USD: As compared to the previous week, the average inter-bank interest rates for below-1-month terms were on a downward trend as compared to the previous week. Specifically, the average inter-bank interest rates for overnight and 1-week terms decreased by 0.01 percentage point and 0.04 percentage points respectively, to 3.62% p.a. and 3.65% p.a. respectively.

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	5.59	5.86	6.14	7.00	7.09	7.93	-
USD	3.62	3.65	3.68	3.82	4.02	4.7	4.48